



*Quarry  
Community Development  
District*

*Budget Workshop*

**June 2, 2026  
Agenda Package**

2005 PAN AM CIRCLE SUITE 300  
TAMPA, FLORIDA 33607

**CLEAR PARTNERSHIPS**



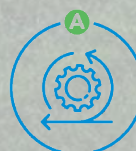
COLLABORATION



LEADERSHIP



EXCELLENCE



ACCOUNTABILITY



RESPECT

# Quarry Community Development District

## Board of Supervisors

Thel Thomas Whitley, Jr., Chairperson  
Mel Stuckey, Vice Chairperson  
William Patrick, Assistant Secretary  
Laura Severance, Assistant Secretary  
Gregg Wrap, Assistant Secretary

## District Staff

Liz Brito, District Manager  
Wesley Haber, District Counsel  
Craig Seger, District Engineer  
Sergio Inguanzo, District Accountant  
Janice Swade, District Administrative Assistant

## Workshop Agenda

Tuesday, June 2, 2026, at 3:00 p.m.

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A Workshop of the **Quarry Community Development District** will be held on **Tuesday, June 2, 2026 at 3:00 p.m. at the Quarry Beach Club, located at 8975 Kayak Drive, Naples, Florida.**

Following is the Agenda for the Workshop:

**1. CALL TO ORDER**

**2. PLEDGE OF ALLEGIANCE**

**3. PUBLIC COMMENTS**

*(Each individual has the opportunity to comment and is limited to three (3) minutes for such comment)*

**4. DISCUSSION OF FISCAL YEAR 2027 BUDGET**

**5. BOARD OF SUPERVISORS REQUESTS AND COMMENTS**

**6. ADJOURNMENT**



*Quarry*  
*Community Development District*

**FISCAL YEAR 2027**  
**PROPOSED BUDGET**

**June 2, 2026**

**CLEAR PARTNERSHIPS**



**Quarry**

Community Development District

**Operating Budget**

FY 2027

**OPERATING BUDGET**

General Fund

Summary of Revenues, Expenditures and Changes in Fund Balances .....	1 - 2
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**DEBT SERVICE BUDGET**

Series 2020

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**Summary of Revenues Expenditures and Changes in Fund Balance**  
 Fiscal Year 2027 Budget  
 General Fund 001

ACCOUNT DESCRIPTION	ADOPTED	ACTUAL	PROJECTED	TOTAL	% +/-)	ANNUAL
	BUDGET	THRU	April-	PROJECTED		BUDGET
	FY 2026	3/31/2026	9/30/2026	FY 2026	Budget	FY 2027
<b>REVENUES</b>						
Interest - Investments	\$8,900.00	\$52,137.00	\$53,001.15	\$105,138.15	1081%	\$10,425.00
Golf Course Revenue	\$114,945.00	\$57,473.00	\$57,472.00	\$114,945.00	0%	\$114,945.00
Interest - Tax Collector	\$0.00	\$1,014.00	\$0.00	\$1,014.00	0%	\$0.00
Special Assmnts- Tax Collector	\$813,217.00	\$786,355.00	\$26,862.00	\$813,217.00	0%	\$811,599.61
Special Assmnts- Discounts	-\$32,529.00	-\$30,179.00	\$0.00	-\$30,179.00	-7%	-\$32,463.98
<b>TOTAL REVENUES</b>	<b>\$904,533.00</b>	<b>\$866,800.00</b>	<b>\$137,335.15</b>	<b>\$1,004,135.15</b>	<b>11%</b>	<b>\$904,505.63</b>

**EXPENDITURES**

*Administrative*

P/R-Board of Supervisors	\$12,000.00	\$6,000.00	\$6,000.00	\$12,000.00	0%	\$12,000.00
FICA Taxes	\$918.00	\$230.00	\$0.00	\$230.00	-75%	\$0.00
Payroll Services	\$0.00	\$297.00	\$301.92	\$598.92	0%	\$600.00
ProfServ-Arbitrage Rebate	\$600.00	\$0.00	\$600.00	\$600.00	0%	\$600.00
ProfServ-Engineering	\$45,000.00	\$19,117.00	\$25,883.00	\$45,000.00	0%	\$45,000.00
ProfServ-Legal Services (District)	\$21,000.00	\$3,030.00	\$17,970.00	\$21,000.00	0%	\$21,000.00
ProfServ-Legal Litigation (Outside Svcs)	\$25,000.00	\$2,750.00	\$22,250.00	\$25,000.00	0%	\$25,000.00
ProfServ-Mgmt Consulting Serv	\$66,079.00	\$33,039.00	\$33,040.00	\$66,079.00	0%	\$68,061.37
ProfServ-Property Appraiser	\$34,294.00	\$19,067.00	\$0.00	\$19,067.00	-44%	\$19,067.00
ProfServ-Trustee Fees	\$4,041.00	\$3,192.00	\$849.00	\$4,041.00	0%	\$4,041.00
Auditing Services	\$5,500.00	\$0.00	\$5,500.00	\$5,500.00	0%	\$5,500.00
Website Compliance	\$1,553.00	\$0.00	\$1,553.00	\$1,553.00	0%	\$1,552.50
Postage and Freight	\$600.00	\$204.00	\$207.38	\$411.38	-31%	\$425.00
Insurance - General Liability	\$7,644.00	\$7,661.00	\$0.00	\$7,661.00	0%	\$7,967.44
Printing and Binding	\$500.00	\$64.00	\$65.06	\$129.06	-74%	\$150.00
Legal Advertising	\$4,000.00	\$541.00	\$549.97	\$1,090.97	-73%	\$2,000.00
Miscellaneous Services	\$2,000.00	\$0.00	\$2,000.00	\$2,000.00	0%	\$2,000.00
Misc-Bank Charges	\$499.00	\$0.00	\$499.00	\$499.00	0%	\$100.00
Misc-Special Projects	\$18,279.00	\$0.00	\$18,279.00	\$18,279.00	0%	\$28,279.00
Misc-Assessmnt Collection Cost	\$16,281.00	\$15,124.00	\$1,157.00	\$16,281.00	0%	\$16,231.99
Misc-Contingency	\$980.00	\$154.00	\$826.00	\$980.00	0%	\$5,775.99
Office Supplies	\$250.00	\$0.00	\$250.00	\$250.00	0%	\$250.00
Annual District Filing Fee	\$175.00	\$175.00	\$0.00	\$175.00	0%	\$175.00
<b>Total Administrative</b>	<b>\$267,193.00</b>	<b>\$110,645.00</b>	<b>\$137,780.33</b>	<b>\$248,425.33</b>	<b>-7%</b>	<b>\$265,776.29</b>

ACCOUNT DESCRIPTION	ADOPTED	ACTUAL	PROJECTED	TOTAL	% +/-) Budget	ANNUAL
	BUDGET FY 2026	THRU 3/31/2026	April- 9/30/2026	PROJECTED FY 2026		BUDGET FY 2027
<b>Field</b>						
ProfServ-Field Management	\$5,628.00	\$3,689.00	\$1,939.00	\$5,628.00	0%	\$5,796.84
Contracts-Preserve Maintenance	\$103,830.00	\$51,915.00	\$51,915.00	\$103,830.00	0%	\$0.00
Contracts-Lake Maintenance	\$66,960.00	\$33,981.00	\$32,979.00	\$66,960.00	0%	\$68,964.00
R&M-General	\$70,000.00	\$28,192.00	\$41,808.00	\$70,000.00	0%	\$70,000.00
R&M-Lake	\$184,672.00	\$0.00	\$184,672.00	\$184,672.00	0%	\$184,672.00
R&M-Fence	\$2,500.00	\$0.00	\$2,500.00	\$2,500.00	0%	\$2,500.00
R&M-Weed Harvesting	\$77,250.00	\$51,845.00	\$25,405.00	\$77,250.00	0%	\$77,250.00
Miscellaneous Maintenance	\$1,500.00	\$0.00	\$1,500.00	\$1,500.00	0%	\$1,500.00
Capital Projects	\$75,000.00	\$0.00	\$75,000.00	\$75,000.00	0%	\$75,000.00
Contracts-Preserve Monitoring	\$0.00	\$0.00	\$0.00	\$0.00	0%	\$103,830.00
<b>Total Field</b>	<b>\$587,340.00</b>	<b>\$169,622.00</b>	<b>\$417,718.00</b>	<b>\$587,340.00</b>	<b>0%</b>	<b>\$589,512.84</b>
<b>Reserves</b>						
Reserves - Other	\$50,000.00	\$8,000.00	\$42,000.00	\$50,000.00	0%	\$50,000.00
<b>Total Reserves</b>	<b>\$50,000.00</b>	<b>\$8,000.00</b>	<b>\$42,000.00</b>	<b>\$50,000.00</b>	<b>0%</b>	<b>\$50,000.00</b>
<b>TOTAL EXPENDITURES</b>	<b>\$904,533.00</b>	<b>\$288,267.00</b>	<b>\$597,498.33</b>	<b>\$885,765.33</b>	<b>-2%</b>	<b>\$905,289.13</b>
Excess (deficiency) of revenues						
Over (under) expenditures	\$0.00	\$578,533.00	-\$460,163.18	\$118,369.82	0%	-\$783.50
Net change in fund balance		\$578,533.00	-\$460,163.18	\$118,369.82	0%	-\$783.50
<b>FUND BALANCE, BEGINNING</b>	\$2,271,826.00	\$2,271,826.00	\$0.00	\$2,271,826.00	0%	\$2,390,195.82
<b>FUND BALANCE, ENDING</b>	<b>\$2,271,826.00</b>	<b>\$2,850,359.00</b>	<b>-\$460,163.18</b>	<b>\$2,390,195.82</b>	<b>5%</b>	<b>\$2,389,412.31</b>

**Budget Narrative**  
Fiscal Year 2027

**REVENUES**

**Interest-Investments**

The District earns interest in its operating accounts.

**Golf Course Revenue**

The District receives yearly revenue from golf course.

**Special Assessments-Tax Collector**

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District to pay for the operating expenditure during the Fiscal Year.

**Special Assessments-Discounts**

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

**EXPENDITURES**

**Administrative**

**P/R-Board of Supervisors**

Chapter 190 of the Florida Statutes allows for members of the Board of Supervisors to be compensated \$200 per meeting at which they are in attendance. The amount for the Fiscal Year is based upon all supervisors attending all twelve meetings.

**ProfServ-Arbitrage Rebate Calculation**

The District utilizes a company who specializes in calculating the District's Arbitrage Rebate Liability on the Series of Benefit Special Assessment Bonds. The budgeted amount for the fiscal year is based on standard fees charged for this service.

**ProfServ-Engineering**

The District's engineer provides general engineering services to the District, i.e., attendance and preparation for monthly board meetings when requested, review of invoices, annual engineer report for compliance purposes and other specifically requested assignments. Annual engineer's report as required by the bond indenture.

**ProfServ-Legal Services (District)**

The District's Attorney, Kutak Rock, LLP. provides general legal services to the District, i.e., attendance and preparation for monthly Board meetings, review of contracts, review of agreements and resolutions, and other research as directed or requested by the Board of Supervisors and the District Manager.

**ProfServ-Legal Litigation (Outside Services)**

Allowance for outside legal services as needed.

**ProfServ-Management Consulting Services**

The District receives management, accounting, and administrative services as part of a management agreement with Inframark Infrastructure Management Services. Also includes cost of Information Technology (GASB 54 Compliant Software System), transcription services, records management, and long-term offsite records storage. The budgeted amount for the fiscal year is based on the contracted fees outlined in Exhibit "A" of the management agreement.

**ProfServ-Property Appraiser**

Collier County Non-Ad Valorem Tax roll. 1.5% of current fiscal year total assessments less prior year excess fees and/or adjustments.

**Budget Narrative**  
Fiscal Year 2027

**Administrative** (continue)

**ProfServ-Trustee**

The District issued this Series 2020 Special Assessment Bond that is deposited to Trustee to manage all trustee matters. The annual trustee fee is based on standard fees charged plus any out-of-pocket expenses.

**Auditing Services**

The District is required to conduct an annual audit of its financial records by an Independent Certified Public Accounting Firm. The budgeted amount for the fiscal year is based on contracted fees from an existing engagement letter.

**Website Compliance**

The District contracted with a company to operate the website ADA compliance to meet Florida statutes.

**Postage and Freight**

Actual postage and/or freight used for District mailings including agenda packages; vendor checks and other correspondence.

**Insurance-General Liability**

The District's General Liability & Public Officials Liability Insurance policy is with Florida Insurance Alliance. They specialize in providing insurance coverage to governmental agencies.

**Printing and Binding**

Copies used in the preparation of agenda packages, required mailings, and other special projects.

**Legal Advertising**

The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation.

**Miscellaneous Services**

The District may incur other unanticipated services. (Email migration, main renewal, and new email accounts)

**Misc-Bank Charges**

The District may incur unanticipated bank fees.

**Misc-Special Projects**

The District special projects during the year.

**Misc-Assessments Collection Costs**

The District reimburses the Collier County Tax Collector for necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The budget for collection costs was based on a maximum of 2% of the anticipated assessment collections.

**Misc-Contingency**

The District may incur unbudgeted expenditures.

**Office Supplies**

Supplies used in the preparation and binding of agenda packages, required mailings, and other special projects.

**Budget Narrative**  
Fiscal Year 2027

**Administrative** (continue)

**Annual District Filing Fee**

The District annual fee of \$175 to the Department of Economic Opportunity.

**Field**

**ProfServ-Field Management**

The District contract for field management services.

**Contracts-Lake Maintenance**

Monthly service for lake and littoral maintenance with Collier Environmental Services, A/K/A Peninsula Improvement Corporation.

**R&M-Weed Harvesting**

Lake weed works for the District.

**R&M-General**

General expenditures that may be incurred by the District.

**R&M-Lake**

Other lake expenditures that may be incurred by the District.

**Miscellaneous Maintenance**

District other maintenance.

**Capital Projects**

The District purchase of capital expenditures.

**Contracts-Preserve Monitoring**

Quarterly preserve contract with Collier Environmental Services, A/K/A Peninsula Improvement Corporation.

**Stormwater Assessment**

TBA

**R&M-Stormwater System**

TBA

**R&M-Preserves**

TBA

**Reserves**

**Reserve - Other**

Planned expenditures the District allocated for future projects.

**Exhibit "A"**  
Allocation of Fund Balances

**FISCAL YEAR 2026 RESERVE FUND ANALYSIS**

Beginning Fund Balance - Carry Forward Surplus as of 10/1/2025	\$2,271,826.00
Less: Forecasted Surplus/(Deficit) as of 9/30/2026	\$2,271,826.00
<b>Estimated Funds Available - 9/30/2026</b>	<b>\$4,543,652.00</b>

**FISCAL YEAR 2027 RESERVE FUND ANALYSIS**

Beginning Fund Balance - Carry Forward Surplus as of 10/1/2026 (1)	\$4,543,652.00
Less: First Quarter Operating Reserve	-\$206,128.29
Less: Designated Reserves for Capital Projects	\$0.00
Less: Forecasted Surplus/(Deficit) as of 9/30/2027	\$0.00
<b>Estimated Remaining Undesignated Cash as of 9/30/2027</b>	<b>\$4,337,523.71</b>

**Notes**

(1) Represents approximately 3 months of operating expenditures

**Quarry**

Community Development District

**Debt Service Budget**

FY 2027

**Summary of Revenues Expenditures and Changes in Fund Balance**  
 Fiscal Year 2027 Budget  
 Series 2020 Bonds

ACCOUNT DESCRIPTION	ADOPTED	ACTUAL	PROJECTED	TOTAL	% +/-) Budget	ANNUAL
	BUDGET FY 2026	THRU 3/31/2026	April- 9/30/2026	PROJECTED FY 2026		BUDGET FY 2027
<b>REVENUES</b>						
Interest - Investments	\$0.00	\$20,762.00	\$0.00	\$20,762.00	0%	\$0.00
Special Assmnts- Tax Collector	\$1,472,226.00	\$1,424,374.00	\$47,852.00	\$1,472,226.00	0%	\$1,472,225.62
Special Assmnts- Prepayment	\$0.00	\$16,559.00	\$0.00	\$16,559.00	0%	-\$58,889.02
<b>TOTAL REVENUES</b>	<b>\$1,472,226.00</b>	<b>\$1,461,695.00</b>	<b>\$47,852.00</b>	<b>\$1,509,547.00</b>	<b>3%</b>	<b>\$1,413,336.60</b>
<b>EXPENDITURES</b>						
<i>Administrative</i>						
Misc-Assessment Collection Cost	\$29,445.00	\$27,394.00	\$2,051.00	\$29,445.00	0%	\$29,444.51
<b>Total Administrative</b>	<b>\$29,445.00</b>	<b>\$27,394.00</b>	<b>\$2,051.00</b>	<b>\$29,445.00</b>	<b>0%</b>	<b>\$29,444.51</b>
<i>Debt Service</i>						
Principal Debt Retirement	\$151,000.00	\$0.00	\$151,000.00	\$151,000.00	0%	\$1,173,000.00
Interest Expense	\$220,888.00	\$110,444.00	\$110,444.00	\$220,888.00	0%	\$198,559.00
<b>Total Debt Service</b>	<b>\$371,888.00</b>	<b>\$110,444.00</b>	<b>\$261,444.00</b>	<b>\$371,888.00</b>	<b>0%</b>	<b>\$1,371,559.00</b>
<b>TOTAL EXPENDITURES</b>	<b>\$401,333.00</b>	<b>\$137,838.00</b>	<b>\$263,495.00</b>	<b>\$401,333.00</b>		<b>\$1,401,003.51</b>
Excess (deficiency) of revenues						
Over (under) expenditures	\$1,070,893.00	\$1,323,857.00	-\$215,643.00	\$1,108,214.00	3%	\$12,333.08
Net change in fund balance		\$1,323,857.00	-\$215,643.00	\$1,108,214.00	0%	\$12,333.08
<b>FUND BALANCE, BEGINNING</b>		\$0.00	\$0.00	\$0.00	0%	\$1,108,214.00
<b>FUND BALANCE, ENDING</b>	<b>\$0.00</b>	<b>\$1,323,857.00</b>	<b>-\$215,643.00</b>	<b>\$1,108,214.00</b>	<b>0%</b>	<b>\$1,120,547.08</b>

PAR VALUE OF BONDS AFTER ANNUAL PRINCIPAL PAYMENT				
	11/1/2024	11/1/2025	11/1/2026	11/1/2027
Series 2020 Bonds	\$12,514,000.00	\$11,386,000.00	\$10,235,000.00	\$9,062,000.00

**Special Assessment Refunding Bonds, Series 2020  
(Private Placement - PNC Bank)**

<b>Period Ending</b>	<b>Par Outstanding</b>	<b>Principal</b>	<b>Coupon</b>	<b>Interest</b>	<b>Debt Service</b>	<b>Annual Debt Service</b>
11/1/2025	\$9,263,000.00			\$89,851.10	\$89,851.10	
5/1/2026	\$9,263,000.00	\$763,000.00	1.940%	\$89,851.10	\$852,851.10	\$942,702.20
11/1/2026	\$8,500,000.00			\$82,450.00	\$82,450.00	
5/1/2027	\$8,500,000.00	\$778,000.00	1.940%	\$82,450.00	\$860,450.00	\$942,900.00
11/1/2027	\$7,722,000.00			\$74,903.40	\$74,903.40	
5/1/2028	\$7,722,000.00	\$793,000.00	1.940%	\$74,903.40	\$867,903.40	\$942,806.80
11/1/2028	\$6,929,000.00			\$67,211.30	\$67,211.30	
5/1/2029	\$6,929,000.00	\$809,000.00	1.940%	\$67,211.30	\$876,211.30	\$943,422.60
11/1/2029	\$6,120,000.00			\$59,364.00	\$59,364.00	
5/1/2030	\$6,120,000.00	\$824,000.00	1.940%	\$59,364.00	\$883,364.00	\$942,728.00
11/1/2030	\$5,296,000.00			\$51,371.20	\$51,371.20	
5/1/2031	\$5,296,000.00	\$840,000.00	1.940%	\$51,371.20	\$891,371.20	\$942,742.40
11/1/2031	\$4,456,000.00			\$43,223.20	\$43,223.20	
5/1/2032	\$4,456,000.00	\$857,000.00	1.940%	\$43,223.20	\$900,223.20	\$943,446.40
11/1/2032	\$3,599,000.00			\$34,910.30	\$34,910.30	
5/1/2033	\$3,599,000.00	\$874,000.00	1.940%	\$34,910.30	\$908,910.30	\$943,820.60
11/1/2033	\$2,725,000.00			\$26,432.50	\$26,432.50	
5/1/2034	\$2,725,000.00	\$891,000.00	1.940%	\$26,432.50	\$917,432.50	\$943,865.00
11/1/2034	\$1,834,000.00			\$17,789.80	\$17,789.80	
5/1/2035	\$1,834,000.00	\$908,000.00	1.940%	\$17,789.80	\$925,789.80	\$943,579.60
11/1/2035	\$926,000.00			\$8,982.20	\$8,982.20	
5/1/2036	\$926,000.00	\$926,000.00	1.940%	\$8,982.20	\$934,982.20	\$943,964.40
11/1/2036						
		\$12,769,000.00		\$2,063,636.74	\$14,832,636.74	\$14,832,636.74

**Special Assessment Refunding Bonds, Series 2020-2**  
**(Private Placement - PNC Bank)**

<b>Period Ending</b>	<b>Par Outstanding</b>	<b>Principal</b>	<b>Extraordinary Redemption</b>	<b>Coupon</b>	<b>Interest</b>	<b>Debt Service</b>	<b>Annual Debt Service</b>
11/1/2025	\$1,012,000.00				\$9,816.40	\$9,816.40	
5/1/2026	\$1,012,000.00	\$118,000.00		1.940%	\$9,816.40	\$127,816.40	\$137,632.80
11/1/2026	\$894,000.00				\$8,671.80	\$8,671.80	
5/1/2027	\$894,000.00	\$120,000.00		1.940%	\$8,671.80	\$128,671.80	\$137,343.60
11/1/2027	\$774,000.00				\$7,507.80	\$7,507.80	
5/1/2028	\$774,000.00	\$123,000.00		1.940%	\$7,507.80	\$130,507.80	\$138,015.60
11/1/2028	\$651,000.00				\$6,314.70	\$6,314.70	
5/1/2029	\$651,000.00	\$125,000.00		1.940%	\$6,314.70	\$131,314.70	\$137,629.40
11/1/2029	\$526,000.00				\$5,102.20	\$5,102.20	
5/1/2030	\$526,000.00	\$128,000.00		1.940%	\$5,102.20	\$133,102.20	\$138,204.40
11/1/2030	\$398,000.00				\$3,860.60	\$3,860.60	
5/1/2031	\$398,000.00	\$130,000.00		1.940%	\$3,860.60	\$133,860.60	\$137,721.20
11/1/2031	\$268,000.00				\$2,599.60	\$2,599.60	
5/1/2032	\$268,000.00	\$133,000.00		1.940%	\$2,599.60	\$135,599.60	\$138,199.20
11/1/2032	\$135,000.00				\$1,309.50	\$1,309.50	
5/1/2033	\$135,000.00	\$135,000.00		1.940%	\$1,309.50	\$136,309.50	\$137,619.00
		\$1,641,000.00			\$225,058.32	\$1,866,058.32	\$1,866,058.32

**Special Assessment Refunding Bonds, Series 2020-3  
(Private Placement - PNC Bank)**

<b>Period Ending</b>	<b>Par Outstanding</b>	<b>Principal</b>	<b>Coupon</b>	<b>Interest</b>	<b>Debt Service</b>	<b>Annual Debt Service</b>
11/1/2025	\$1,111,000.00			\$10,776.70	\$10,776.70	
5/1/2026	\$1,111,000.00	\$270,000.00	1.940%	\$10,776.70	\$280,776.70	\$291,553.40
11/1/2026	\$841,000.00			\$8,157.70	\$8,157.70	
5/1/2027	\$841,000.00	\$275,000.00	1.940%	\$8,157.70	\$283,157.70	\$291,315.40
11/1/2027	\$566,000.00			\$5,490.20	\$5,490.20	
5/1/2028	\$566,000.00	\$280,000.00	1.940%	\$5,490.20	\$285,490.20	\$290,980.40
11/1/2028	\$286,000.00			\$2,774.20	\$2,774.20	
5/1/2029	\$286,000.00	\$286,000.00	1.940%	\$2,774.20	\$288,774.20	\$291,548.40
		\$2,349,000.00		\$207,332.65	\$2,556,332.65	\$2,556,332.65

**Budget Narrative**  
Fiscal Year 2027

**REVENUES**

**Special Assmnts - Tax Collector**

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District to pay for the operating expenditure during the Fiscal Year. The collection will be provided by the Tax Collector pursuant to Section 197.3632, Florida Statutes, which is the Uniform Collection Methodology.

**Special Assessments-Discounts**

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments only when collected by the Tax Collector. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

**EXPENDITURES**

**Administrative**

**Misc-Assessment Collection Cost**

The District reimburses the Collier County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The budget for collection costs was based on a maximum of 2% of the anticipated assessment collections.

**Debt Service**

**Principal Debt Retirement**

The District pays an annual principal amount on 5/1 of each fiscal year.

**Interest Expense**

The District pays semi-annual interest amounts on 5/1 and 11/1 of each fiscal year.

**Quarry**

Community Development District

**Supporting Budget Schedule**

FY 2027

Comparison of Assessment Rates  
Fiscal Year 2027 vs. Fiscal Year 2026

Product & Phase	General Fund 001			2020-1 Debt Service			2020-2 Debt Service			2020-3 Debt Service			Total Assessments per Unit				Units
	FY 2027	FY 2026	% Change	FY 2027	FY 2026	% Change	FY 2027	FY 2026	% Change	FY 2027	FY 2026	% Change	FY 2027	FY 2026	\$ Change	% Change	
Coach	\$760.14	\$761.93	-0.2%	\$1,225.84	\$1,225.84	0.0%	\$94.38	\$94.38	0.0%	\$198.20	\$198.20	0.0%	\$2,278.57	\$2,280.35	-\$1.78	-0.1%	26
	\$760.14	\$761.93	-0.2%	\$1,265.38	\$1,265.38	0.0%	\$94.38	\$94.38	0.0%	\$198.20	\$198.20	0.0%	\$2,318.10	\$2,319.89	-\$1.78	-0.1%	19
	\$760.14	\$761.93	-0.2%	\$1,463.09	\$1,463.09	0.0%	\$94.38	\$94.38	0.0%	\$198.20	\$198.20	0.0%	\$2,515.82	\$2,517.60	-\$1.78	-0.1%	3
	\$760.14	\$761.93	-0.2%	\$1,660.81	\$1,660.81	0.0%	\$94.38	\$94.38	0.0%	\$198.20	\$198.20	0.0%	\$2,713.53	\$2,715.32	-\$1.78	-0.1%	37
	\$760.14	\$761.93	-0.2%	\$1,700.35	\$1,700.35	0.0%	\$94.38	\$94.38	0.0%	\$198.20	\$198.20	0.0%	\$2,753.08	\$2,754.86	-\$1.78	-0.1%	1
	\$760.14	\$761.93	-0.2%	\$1,858.52	\$1,858.52	0.0%	\$94.38	\$94.38	0.0%	\$198.20	\$198.20	0.0%	\$2,911.25	\$2,913.03	-\$1.78	-0.1%	30
	\$760.14	\$761.93	-0.2%	\$506.15	\$506.15	0.0%	\$94.38	\$94.38	0.0%	\$198.20	\$198.20	0.0%	\$1,558.87	\$1,560.66	-\$1.78	-0.1%	96
Luxury Coach	\$853.34	\$854.81	-0.2%	\$1,384.01	\$1,384.01	0.0%	\$111.88	\$111.88	0.0%	\$234.89	\$234.89	0.0%	\$2,584.11	\$2,585.58	-\$1.47	-0.1%	26
	\$853.34	\$854.81	-0.2%	\$1,502.64	\$1,502.64	0.0%	\$111.88	\$111.88	0.0%	\$234.89	\$234.89	0.0%	\$2,702.75	\$2,704.21	-\$1.47	-0.1%	20
	\$853.34	\$854.81	-0.2%	\$1,898.07	\$1,898.07	0.0%	\$111.88	\$111.88	0.0%	\$234.89	\$234.89	0.0%	\$3,098.18	\$3,099.64	-\$1.47	0.0%	18
SF 55	\$764.26	\$766.03	-0.2%	\$1,225.84	\$1,225.84	0.0%	\$125.69	\$125.69	0.0%	\$264.27	\$264.27	0.0%	\$2,380.06	\$2,381.83	-\$1.77	-0.1%	43
	\$764.26	\$766.03	-0.2%	\$1,265.38	\$1,265.38	0.0%	\$125.69	\$125.69	0.0%	\$264.27	\$264.27	0.0%	\$2,419.60	\$2,421.37	-\$1.77	-0.1%	13
	\$764.26	\$766.03	-0.2%	\$1,463.09	\$1,463.09	0.0%	\$125.69	\$125.69	0.0%	\$264.27	\$264.27	0.0%	\$2,617.31	\$2,619.08	-\$1.77	-0.1%	3
	\$764.26	\$766.03	-0.2%	\$1,660.81	\$1,660.81	0.0%	\$125.69	\$125.69	0.0%	\$264.27	\$264.27	0.0%	\$2,815.03	\$2,816.80	-\$1.77	-0.1%	4
	\$764.26	\$766.03	-0.2%	\$624.78	\$624.78	0.0%	\$125.69	\$125.69	0.0%	\$264.27	\$264.27	0.0%	\$1,779.00	\$1,780.77	-\$1.77	-0.1%	74
SF 67	\$873.77	\$875.17	-0.2%	\$1,384.01	\$1,384.01	0.0%	\$156.99	\$156.99	0.0%	\$330.34	\$330.34	0.0%	\$2,745.10	\$2,746.50	-\$1.40	-0.1%	9
	\$873.77	\$875.17	-0.2%	\$1,621.27	\$1,621.27	0.0%	\$156.99	\$156.99	0.0%	\$330.34	\$330.34	0.0%	\$2,982.37	\$2,983.77	-\$1.40	0.0%	10
	\$873.77	\$875.17	-0.2%	\$1,700.35	\$1,700.35	0.0%	\$156.99	\$156.99	0.0%	\$330.34	\$330.34	0.0%	\$3,061.45	\$3,062.85	-\$1.40	0.0%	1
	\$873.77	\$875.17	-0.2%	\$1,818.99	\$1,818.99	0.0%	\$156.99	\$156.99	0.0%	\$330.34	\$330.34	0.0%	\$3,180.09	\$3,181.49	-\$1.40	0.0%	20
	\$873.77	\$875.17	-0.2%	\$1,898.07	\$1,898.07	0.0%	\$156.99	\$156.99	0.0%	\$330.34	\$330.34	0.0%	\$3,259.17	\$3,260.57	-\$1.40	0.0%	2
	\$873.77	\$875.17	-0.2%	\$2,016.70	\$2,016.70	0.0%	\$156.99	\$156.99	0.0%	\$330.34	\$330.34	0.0%	\$3,377.80	\$3,379.20	-\$1.40	0.0%	12
	\$873.77	\$875.17	-0.2%	\$688.05	\$688.05	0.0%	\$156.99	\$156.99	0.0%	\$330.34	\$330.34	0.0%	\$2,049.15	\$2,050.55	-\$1.40	-0.1%	111
SF 75	\$1,038.57	\$1,039.41	-0.1%	\$1,463.09	\$1,463.09	0.0%	\$209.48	\$209.48	0.0%	\$440.44	\$440.44	0.0%	\$3,151.59	\$3,152.42	-\$0.84	0.0%	22
	\$1,038.57	\$1,039.41	-0.1%	\$1,700.35	\$1,700.35	0.0%	\$209.48	\$209.48	0.0%	\$440.44	\$440.44	0.0%	\$3,388.85	\$3,389.68	-\$0.84	0.0%	12
	\$1,038.57	\$1,039.41	-0.1%	\$1,779.44	\$1,779.44	0.0%	\$209.48	\$209.48	0.0%	\$440.44	\$440.44	0.0%	\$3,467.93	\$3,468.76	-\$0.84	0.0%	1
	\$1,038.57	\$1,039.41	-0.1%	\$1,898.07	\$1,898.07	0.0%	\$209.48	\$209.48	0.0%	\$440.44	\$440.44	0.0%	\$3,586.56	\$3,587.40	-\$0.84	0.0%	39
	\$1,038.57	\$1,039.41	-0.1%	\$1,818.99	\$1,818.99	0.0%	\$209.48	\$209.48	0.0%	\$440.44	\$440.44	0.0%	\$3,507.48	\$3,508.32	-\$0.84	0.0%	8
	\$1,038.57	\$1,039.41	-0.1%	\$1,977.16	\$1,977.16	0.0%	\$209.48	\$209.48	0.0%	\$440.44	\$440.44	0.0%	\$3,665.65	\$3,666.49	-\$0.84	0.0%	2
	\$1,038.57	\$1,039.41	-0.1%	\$3,163.45	\$3,163.45	0.0%	\$209.48	\$209.48	0.0%	\$440.44	\$440.44	0.0%	\$4,851.94	\$4,852.78	-\$0.84	0.0%	1
	\$1,038.57	\$1,039.41	-0.1%	\$814.58	\$814.58	0.0%	\$209.48	\$209.48	0.0%	\$440.44	\$440.44	0.0%	\$2,503.07	\$2,503.91	-\$0.84	0.0%	186
SF 90	\$1,284.48	\$1,284.49	0.0%	\$2,174.87	\$2,174.87	0.0%	\$313.07	\$313.07	0.0%	\$660.67	\$660.67	0.0%	\$4,433.09	\$4,433.09	\$0.00	0.0%	10
	\$1,284.48	\$1,284.49	0.0%	\$3,163.45	\$3,163.45	0.0%	\$313.07	\$313.07	0.0%	\$660.67	\$660.67	0.0%	\$5,421.67	\$5,421.67	\$0.00	0.0%	8
	\$1,284.48	\$1,284.49	0.0%	\$3,361.16	\$3,361.16	0.0%	\$313.07	\$313.07	0.0%	\$660.67	\$660.67	0.0%	\$5,619.38	\$5,619.38	\$0.00	0.0%	1
	\$1,284.48	\$1,284.49	0.0%	\$1,565.91	\$1,565.91	0.0%	\$313.07	\$313.07	0.0%	\$660.67	\$660.67	0.0%	\$3,824.12	\$3,824.13	\$0.00	0.0%	32
Clubhouse	\$0.00	\$0.00	n/a	\$0.00	\$0.00	n/a	\$ 2,920.73	\$ 2,920.73	0.0%	\$6,166.17	\$6,166.17	0.0%	\$9,086.90	\$9,086.90	\$0.00	0.0%	
Beach Club	\$0.00	\$0.00	n/a	\$0.00	\$0.00	n/a	\$ 2,920.73	\$ 2,920.73	0.0%	\$6,166.17	\$6,166.17	0.0%	\$9,086.90	\$9,086.90	\$0.00	0.0%	
Common	\$0.00	\$0.00		\$0.00	\$0.00		\$0.00	\$0.00		\$0.00	\$0.00		\$0.00	\$0.00	\$0.00		900

\*\*The Club House pertains to the Quarry Golf & Country Club and the Beach Club pertains to the Quarry Community Association

ASSESSMENT TREND ANALYSIS - GENERAL FUND					
	FY 2027	FY 2026	FY 2025	FY 2024	FY 2023
Coach	\$760.14	\$761.93	\$763.86	\$763.86	763.86331
Luxury Coach	\$853.34	\$854.81	\$856.40	\$856.40	856.39842
SF 55	\$764.26	\$766.03	767.94744	\$767.95	767.94744
SF 67	\$873.77	\$875.17	876.68228	\$876.68	876.68228
SF 75	\$1,038.57	\$1,039.41	1040.3153	\$1,040.32	1040.3153
SF 90	\$1,284.48	\$1,284.49	1284.4906	\$1,284.49	1284.4906